PROJECT DEFINITIONS (for UW-Madison)

Sponsored project

- source of funds is from an external entity whom the UW will have an ongoing relationship with after the initial receipt of funding
- generally, if money is from the federal government it is a sponsored project
- ongoing relationship usually takes the form of
 - o billing/letters of credit (LOC) draws
 - o reporting requirements (both technical & financial)
- reporting requirements include "effort" reporting (work performed)
- Facilities & Administration (F&A) overhead costs are usually charged
- has terms & conditions attached
- time period often extends beyond a fiscal year
- under certain circumstances, internally funded projects may be treated like a sponsored project because of the imposed terms, conditions, or other reporting requirements (e.g. fund 101 projects created by Graduate School)
- funds used 133 (Contracts), 135 (Gifts WARF), 142-148 (Federal Aid)
- usually is in the form of a
 - o grant
 - o contract
 - o cooperative agreement

Non-sponsored project

- source of funds could be from an internal entity such as State, departmental, or institutional
- gift projects are generally considered non-sponsored projects
- may be funded by multiple sources
- generally does not have billing or reporting requirements
- "effort" reporting is generally not required
- F&A is generally not charged
- generally does not have conditions attached
- time period may extend beyond a fiscal year
- could be for a shorter period of time (i.e. fiscal year)
- funds used 136 (General Operations Receipts), 161 (Trust Funds), 233 (Gifts), various other funds (other than sponsored project funds)
- examples
 - o internal project
 - o state project
 - o trust fund
 - o gift project