Financial Management Meeting

Agenda

9:30 a.m.   Welcome & Introductions

9:45 a.m.   Internal Control Project Update
            Martha Kerner / Dan Langer

10:00 a.m.  Accounting Services Updates
            • Year-End Accounting Matters
                      Susie Maloney/Dan Langer/José Carus (15 mins)
            • DP/PIR Update
                      Liv Goff/Rusty Haines (10 min)
            • Payments to Students
                      Jose Carus/Mehdi Rezai/Russell Schwalbe (10 mins)
            • Jet Revenue Tool (JRR)
                      Sharon Hughes (10 mins)
            • Check Scanning Implementations
                      Mike Halton (10 mins)

11:00 a.m.  Q&A

11:30 a.m.  Adjourn
Year-End Accounting Matters

End of Year Matters
Financial Management Meeting

DP/PIR Submissions

Count of DP’s/PIR’s
Payments to Students
Improvements to the new tool

- Limiting sales tax calculations to occur on revenue codes starting w/ 9XXX (does not include 9050/9051).
- Blocking account codes starting w/ 1XXX, 6XXX, 7XXX, 8XXX.
- Ensuring GPR funds use account codes 905X/906X for receipting.
- Ensuring the account codes 9941 and 9942 are balanced in total by debits and credits.
- Limiting access to funds such as 133, 14X, 233, 150, 161
Current Users
• Athletics
• Cash Management
• Division of Continuing Studies
• Research & Sponsored Programs
• Risk Management
• School of Business Dean’s Office
• Wis Veterinary Diagnostic Laboratory
• Wisconsin TechSearch

In Process of Implementing
• Biotechnology Center
• State Lab of Hygiene
• Wis Center for Education Research

Possible Future Users
• CALS Dean’s Office
• CALS Short Course Dorms
• Space Science & Engineering
• UW Press
• Wisconsin Union
Increased Efficiencies Experienced by Departments

- Athletics – no longer needed bank lockbox services; reduced time for auditing and reconciling.
- Cash Management – no bank adjustments; deposits always balance.
- Wis Veterinary Diagnostic Laboratory – auto import data from a check scan report to an XL spreadsheet; reduced manual data entry.
Questions?
Future Financial Management Meetings
Rooms 1106 & 1108, 21 N Park Street
9:30-11:30AM

2014
August 12
October 14
December 9